

LIBERTY – MAKING PEOPLE FREE

Charity Registration Number: 1150001

Report of the Trustees and Financial Statements

For the year ended 31 December 2015

LIBERTY - MAKING PEOPLE FREE
Contents of the Financial Statements
For the Period Ended 31st December 2015

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LIBERTY - MAKING PEOPLE FREE

Trustees Annual Report for the year ended 31 December 2015

The Trustees present their annual report with the financial statements of Liberty – Making People Free for the year ended 31st December 2015. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and also provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1150001

Registered Office: 21/29, Pendennis Road
Streatham
London
SW16 2SS

Trustees:

Dr Taiwo Ajayi (Chair)
Mr. Akinola Abiona (Secretary)
Mrs Enitan Idowu (Treasurer)
Rev. Gbenga Badejo
Rev. Bolaji Fabgoyegun

There has been no changes to the board of trustees or their contact details in the past report year.

Independent Examiner:

TONVIA FINANCIALS
5 Baxter Road
Enfield
London
N18 2GF

Banker:

NatWest Bank
Sort Code: 60-20-39
Account no: 50665596

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

Liberty- Making People Free was established under a Memorandum of Association which established the objectives and powers of the Charitable Company.

Organisational Structure

The Board of Trustees, also acting as Council of Management and with other advisers promotes the objectives of the charity.

The Board of Trustees hold meetings throughout the year to promote the policies, strategies and processes of implementation for the various programmes and projects. These are subject to constant reviews to assess outcomes.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

OBJECTIVES AND ACTIVITIES;

The Objectives of the Company is set out in the Declaration of Trust.

- The advancement of Christian Faith in the United Kingdom and abroad
- To promote any charitable activity for the benefit of the local people
- Support for other charities and Christian events
- Providing overseas aid and relief of poverty.

The activities for achieving its objectives include:

- ☐ Rural Community outreach events
- ☐ Business and vocational training
- ☐ Health checks and interventions including minor and cataract surgeries
- ☐ Education of children in rural communities with building and running of schools.
- ☐ Sinking wells and bore holes to provide potable water source for rural communities.

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees are pleased to report as follows

PUBLIC BENEFIT

The Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2002, are pleased to report that company has continued its involvement with many community focus outreach programmes and project providing direct benefits for the public.

Clothing & Shoe Bank

The Charity has continued to provide clothing and footwear for many unemployed and homeless persons who attend the community outreaches in rural Nigeria. The last annual community outreach took place in the Awe area of Oyo State Nigeria between 27th October and 2nd November 2015.

OTHER SIGNIFICANT COMMUNITY PROGRAMMES ABROAD

Liberty- Making People Free Programmes focuses on changing lives in various communities

Nigeria

Free Medical Care

- **In October** 2015, Liberty delivered free medical care provided via the Outreach to the Awe community in Oyo state. The project provided 25 cataract operations and other minor surgeries, reading glasses, free eye tests and treatment to members of the community.
- About two thousand rural dwellers had medical consultation which included general health checks-blood pressure, blood glucose monitoring, and treatment of minor illnesses including Malaria Fever and parasitic infestations. The health screening included HIV screening on 124 villagers, and cervical smear tests on 63 women. 185 laboratory investigations were carried out.
- Following medical consultation, some of those found with major health conditions were referred to a partner privately run hospital in Ibadan where they had free medical treatment. One of was a lady with a major heart condition who was successfully treated and discharged home.

Education & Training

- We continue to provide education and training for about 500 pupils through our primary schools in Sepeteri and Imini villages of Oyo State, Nigeria.
- Our school at Sepeteri has 189 pupils with 20 teachers. The school achieved outstanding academic performance in the local school exams with our pupils being ranked in the top first three places in the area.
- The school at Imini has 300 pupils with 11 teachers.

- Over the years the Imini school has turned out 247 pupils who gained admissions to secondary schools both in the local and regional area.
- Liberty caters for the welfare of the teachers including provision of training for their professional and personal development.

Vocational Training and Business Empowerment

- At the Awe Outreach, Liberty delivered vocational training to young people in using local textile in dress making, beads making, and fashionable shoes to young people.
- Workshops in the use of local produce in snack making was also delivered at the outreach.

Liberty Sponsor A Child Programme

- We have in place the sponsor a child programme which is supported by individual donors who have committed to provide for orphaned children.

Rural Water Supply Scheme

- We have continued to sustain our clean water programme to enable the villagers of Imini to have access to potable water to prevent outbreak of water borne disease such as cholera and typhoid fever.

Support A Widow Programme

Liberty has 12 widows on our scheme. Two of them receive a monthly allowance of £50, and the twelve have food supply distributed to them monthly.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

LIBERTY - MAKING PEOPLE FREE

Independent Examiners' Report for the year ended 31 December 2015

I report to the accounts of the charity for the year ended 31 December 2015 which is set out on pages 9 to 13

Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and• to state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:</p> <ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the Charities Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act <p>have not been met; or</p> <p>to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>

TONVIA FINANCIALS
5 Baxter Road
Enfield
London
N18 2GF

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2015

	Unrestricted funds	Restricted funds	Total funds	Last year
	2015	2015	2015	2014
Notes	£	£	£	£
Incoming Resources				
6				
Gifts, donations & incoming resources	30,051		30,051	28,929
	-			
Voluntary income	35,322		35,322	30,997
Grants received	-			-
Sub total	<u>65,373</u>		<u>65,373</u>	<u>59,926</u>
Asset and investment sales				
	-	-		
Total Incoming Resources	<u><u>65,373</u></u>	<u><u>-</u></u>	<u><u>65,373</u></u>	<u><u>59,926</u></u>
Resources Expended				
7				
Charitable activities				
Resources expended to charitable activities	29,301	-	29,301	46,616
Resources expended to other charitable activities	7,008	-	7,008	3,303
9				
Management and governance costs	300		300	600
	-	-		-
Sub total	<u>36,609</u>	<u>-</u>	<u>36,609</u>	<u>50,519</u>
Asset and investment purchases				
	-	-		
	-	-		
Sub total	-	-		-
Total payments	<u><u>36,609</u></u>	<u><u>-</u></u>	<u><u>36,609</u></u>	<u><u>50,519</u></u>
Net of receipts/(payments)	28,765		28,765	9,408
Transfers between funds	(570)		(570)	
Cash funds last year end	41,657		41,657	31,675
Cash funds this year end	<u><u>69,852</u></u>		<u><u>69,852</u></u>	<u><u>41,083</u></u>

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	Notes	2015 £	2015 £	2014 £
NON CURRENT ASSETS				
Tangible Fixed Assets		-	-	-
CURRENT ASSETS				
Cash and cash equivalents	12		69,282	41,657
Debtor – Travel loan			570	
Total Assets			69,852	41,657
CUURENT LIABILITIES				
Amount falling due within one year				-
NET CURRENT ASSETS		-	69,852	41,657
NET ASSETS			69,852	41,657
CHARITY FUNDS				
General - Unrestricted	13		69,852	41,657
General - Restricted				-
			69,852	41,657

Notes to the Financial Statements for the year ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

2. Income and Expenditure

Income and expenditure is accounted for on an accrual basis.

1. Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £200 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	-	2% on cost or revalued amounts
Computer equipments	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

2. **Unrestricted Income funds** are incoming resources for the objects of the charity without further specified purpose and are available as general funds.

3. **Restricted Income funds** are subject to restriction on their expenditure imposed by their donors

4. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Collections and standing orders	30,051	-	30,051
Sundry Donations	35,322		35,322
	65,373	-	65,373

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Total
	£	£	£
Resources expended to charitable activities	18,833	10,468	29,301
Resources expended to other charitable activities	7,008	-	7,008
Sundry Donations	-	-	-
	<u>25,841</u>	<u>10,468</u>	<u>36,309</u>

8. SUPPORT COSTS

	2015	2014
	£	£
Wages	8,119	9,085
Travel	2,354	2,354
Insurance	-	-
Light & heat	-	-
	<u>10,473</u>	<u>11,439</u>

9. GOVERNANCE COSTS

	2015	2014
	£	£
Accountancy	300	600
Legal and professional fees	-	-
	<u>300</u>	<u>600</u>

10. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015.

11. STAFF COSTS

	2015	2014
	£	£
Salaries and wages	<u>8,119</u>	<u>9,085</u>

12. CASH AT BANK

	2015	2014
	£	£
	<u>69,852</u>	<u>41,657</u>

13. MOVEMENT IN FUNDS**Net Movement in funds**

	At 1/1/15		At 31/12/15
	£	£	£
Unrestricted funds			
General	41,657	28,195	69,852
Restricted funds	-	-	-
TOTAL FUNDS	41,657	28,195	69,852

Net movement in funds, included in the above are as below

14	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	65,873	(37,678)	28,195
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	65,873	(37,678)	28,195

RELATED PARTY**15 DISCLOSURES**

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

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No material transaction took place between the charity and a Trustee or any person connected with them.